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**Report to LKA Management – Summary evaluation of Kinross drilling results and recommendation for additional drilling at Golden Wonder Mine.**

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At the request of management I've recently completed my review of the Kinross drilling results at the Golden Wonder mine. Presented below are my conclusions and recommendations:

The Golden Wonder property remains an exceptional exploration property. The 2014 Kinross surface program identified several strong exploration targets in areas where additional ore bodies, similar to the original bonanza-grade Golden Wonder ore chute, are likely hidden below alluvial cover and a thick veneer of andesite. The subsequent Kinross drilling in 2016 and 2017 (only five holes) focused on locating extensions of the original discovery ore chute and on a parallel structure nearby to the west. Even if these targeted areas contain similar ore chutes, it would likely take several holes to intersect and define another ore body. Two of the Kinross holes intersected zones with telluride gold and silver mineralization, which may have been proximal to the next ore chute, but no follow-up holes were drilled.

I believe that better targets for the next ore chute were located in Kinross's 2014 soils sampling program, in places where geologic mapping and historic workings had identified excellent exploration targets. Two of these targets, the central part of the Horse Creek Fault and the Moose Lake Fault, lie to the north of the historic mine and of Kinross's drilling. Neither of these zones were tested. Both of these are targets that I would have prioritized. A third, and very promising location, at the intersection of the Horse Creek Fault with the Golden Wonder structure, was

tested with a single drill hole that intersected gold and silver tellurides consistent with high-grade Golden Wonder mineralization. However, based on what we know about the Golden Wonder's high-grade zone, core from this drill hole contained indicators that it did not intersect the structure at the elevation most likely to contain high-grade mineralization. It was too low in the system.

Based upon my analysis of the Kinross drill data, coupled with the extensive surface evaluation completed in 2014, it is my recommendation that all three of these targets should be drilled. While it remains speculation on my part, after analyzing the Kinross exploration data, I believe the Kinross decision to discontinue the program was made for reasons that were likely unrelated to these limited drilling results. Multiple untested areas that are good targets for additional high-grade ore chutes remain unexplored. It is not reasonable to expect that an ore body as compact as the original one would be identified with only five drill holes.

The Kinross exploration data enhances my belief that this project remains a very attractive, untested, exploration target with exceptional rewards if another Golden Wonder ore chute is encountered.